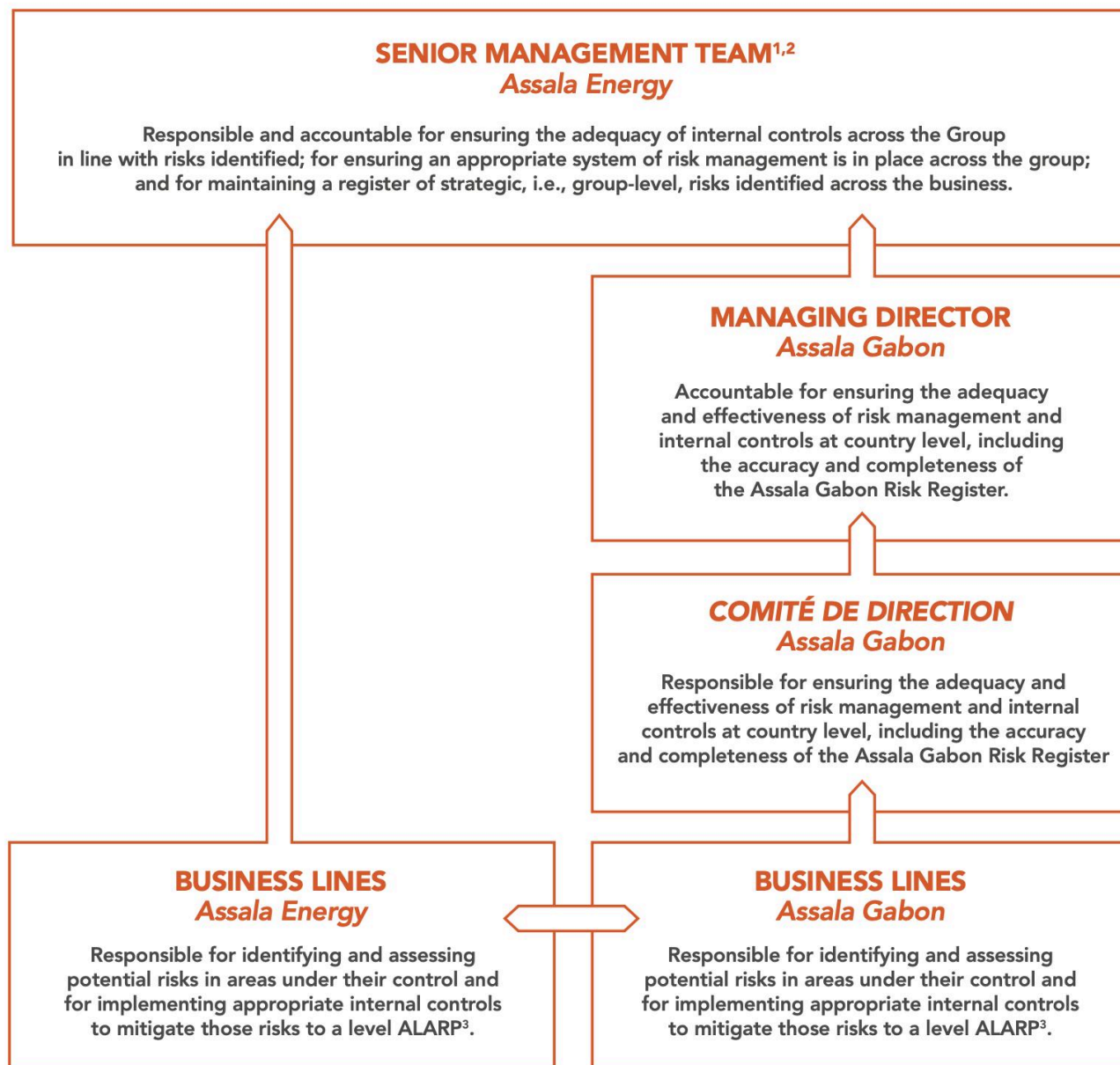


RISK MANAGEMENT

Managing internal and external risks to people, the environment, and our assets is one of our primary concerns. Ultimate responsibility for ensuring that such risks are identified, managed and mitigated, and that learnings are cascaded, lies with our Senior Management Team (SMT).

Risks associated with our operations are systematically reviewed to ensure ongoing safety, compliance, and operational integrity. Reviews occur at regular intervals, typically annually, and more frequently for high-risk activities. Additionally, reassessments are triggered by operational changes, incidents, regulatory updates, or emerging risks. Our approach integrates continuous monitoring, employee engagement, and lessons learned from industry best practices to proactively mitigate risks.

In mid-2024, there was a change of Assala's Shareholder. As the company transitions under new ownership, our day-to-day risk management structure remains unchanged, with the management teams at Assala Energy and Assala Gabon maintaining a robust and agile approach to effectively address both existing and emerging business risks and needs.



1. The Assala Energy Senior Management Team comprises: Chief Financial Officer, HR & Corporate Affairs Director, Chief Operating Officer and General Counsel.
2. SMT will be supported by and will receive input from AE Group HSSE and ESG Manager, AE Internal Audit Manager, and AG Managing Director.
3. As Low As Reasonably Practicable.