



2024

STATEMENT ON MATERIALITY

Assala has developed our 2024 ESG report in accordance with the Global Reporting Initiative (GRI), an internationally recognised ESG reporting standard. This is in line of with our continuous improvement approach and commitment to transparently address Environmental, Social & Governance (ESG) issues across our business.

The GRI defines as “material” those ESG topics that may reasonably be considered important for (i) reflecting an organisation’s economic, environmental, or social impact, or (ii) substantially influencing the assessments and decisions of Assala’s external stakeholders (“double materiality”)¹.

As in the 2023 report, this 2024 report continues to reflect Assala’s concept of materiality, presenting the topics revealed during our internal assessments to be most relevant to

understanding our business’ potential or actual impact, and of substantial importance to our stakeholders. In our 2024 report, Assala explored Integrity and good governance; Risk management; Personal safety; Workforce; Equality, diversity and inclusion; Supply chain; Local Content; Social performance; Emissions; Biodiversity; Water and effluents; Process safety; Waste; and Site closure and rehabilitation.

Identified material topics were also analysed in the broader sustainability reporting context: the United Nations Sustainable Development Goals (UN SDGs), Global Reporting Initiative (GRI) and Taskforce for Climate-related Financial Disclosures (TCFD) recommendations, as well as Ipieca sustainability reporting guidance were examined to ensure completeness and transparency. Additionally, our Environmental and Social Action Plan was audited in line with IFC Performance standards,

the results of which are published in this report. When analysing potential impact concern to external stakeholders, both the international and national contexts were considered. This means that where some material topics may be more or less important to Assala’s business in the global context, they may be of higher or lesser importance in the context of the company’s Gabon-based operations. We aim to reflect this importance through our discourse and discussion of each topic.

Climate change and reducing our impact on the environment remains the key concern both within and outside of Assala, with safety, waste & legacy waste, our workforce, and good governance high on our internal ESG agenda.

1. <https://www.globalreporting.org/media/jrbntbyv/griwhitepaper-publications.pdf>



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