

2023

Index: Task Force on Climate Related Financial Disclosures (TCFD)

INDEX: TASK FORCE ON CLIMATE RELATED FINANCIAL DISCLOSURES (TCFD)

Governance – Disclose the organisation’s governance around climate-related risks and opportunities

TCFD recommendation	Reference in Assala’s report	Page number
Describe the board’s oversight of climate-related risks and opportunities.	Governance > ESG governance	17-18
	Governance > Risk management	22-31
Describe management’s role in assessing and managing climate-related risks and opportunities.	Governance > ESG governance	17-18
	Governance > Risk management	22-31
	Governance > Climate risk management	27-28

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Strategy – Disclose the actual and potential impacts of climate-related risks and opportunities on the organisation’s businesses, strategy, and financial planning where such information is material

TCFD recommendation	Reference in Assala’s report	Page number
Describe the climate-related risks and opportunities the organisation has identified over the short, medium, and long term.	Governance > Risk management	22-31
	Governance > Risk management in practice	23-26
	Governance > Climate risk management	27-28
	Environment > Emission	74-91
	Environment > Greenhouse gas emissions	76-90
	Environment > Offsetting and carbon credits	91
Describe the impact of climate-related risks and opportunities on the organisation’s businesses, strategy, and financial planning.	Governance > Risk management	22-31
	Governance > Risk management in practice	23-26
	Governance > Climate risk management	27-28
	Environment > Our Health, Safety, Security and Environment (HSSE) policy	
	Environment > Emissions	74-91
	Environment > Greenhouse gas emissions	76-90
	Environment > Site closure and rehabilitation	126-127
Tax strategy: https://www.assalaenergy.com/wp-content/uploads/2024/04/Assala_Our-tax-strategy_EN_2023.pdf		
Describe the resilience of the organisation’s strategy, taking into consideration different climate-related scenarios, including a 2°C or lower scenario.	Governance > Climate risk management	27-28

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Risk management – Disclose how the organisation identifies, assesses, and manages climate-related risks

TCFD recommendation	Reference in Assala’s report	Page number
Describe the organisation’s processes for identifying and assessing climate-related risks.	Governance > ESG governance	17-18
	Governance > Risk management	22-31
	Governance > Risk management in practice	23-26
	Governance > Climate risk management	27-28
	Tax strategy: https://www.assalaenergy.com/wp-content/uploads/2024/04/Assala_Our-tax-strategy_EN_2023.pdf	
Describe the organisation’s processes for managing climate-related risks.	As above	
Describe how processes for identifying, assessing, and managing climate related risks are integrated into the organisation’s overall risk management.	As above	

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Metrics and targets – Disclose the metrics and targets used to assess and manage relevant climate-related risks and opportunities where such information is material

TCFD recommendation	Reference in Assala’s report	Page number
Disclose the metrics used by the organisation to assess climate-related risks and opportunities in line with its strategy and risk management process.	<p>Metrics & targets > Environment</p> <p>GHG emissions breakdown: https://www.assalaenergy.com/wp-content/uploads/2024/04/Assala_GHG-emissions-breakdown_EN_2023pdf.pdf</p> <p>Hydrocarbon flaring: https://www.assalaenergy.com/wp-content/uploads/2024/03/Assurance- Report-ESG-Limited-Assurance-Hydrocarbon-Flaring.pdf</p>	137-141
Disclose Scope 1, Scope 2, and, if appropriate, Scope 3 greenhouse gas (GHG) emissions, and the related risks.	<p>Environment > Greenhouse gas emissions</p> <p>GHG emissions breakdown: https://www.assalaenergy.com/wp-content/uploads/2024/04/Assala_GHG-emissions-breakdown_EN_2023pdf.pdf</p> <p>Hydrocarbon flaring: https://www.assalaenergy.com/wp-content/uploads/2024/03/Assurance- Report-ESG-Limited-Assurance-Hydrocarbon-Flaring.pdf</p>	76-90
Describe the targets used by the organisation to manage climate-related risks and opportunities and performance against targets.	Governance > ESG governance	17-18
	Governance > Risk management	22-31
	Governance > Risk management in practice	23-26
	Governance > Climate risk management	27-28
	Environment > Emissions	74-91
	<p>Metrics & targets > Environment</p> <p>GHG emissions breakdown: https://www.assalaenergy.com/wp-content/uploads/2024/04/Assala_GHG-emissions-breakdown_EN_2023pdf.pdf</p> <p>Hydrocarbon flaring: https://www.assalaenergy.com/wp-content/uploads/2024/03/Assurance- Report-ESG-Limited-Assurance-Hydrocarbon-Flaring.pdf</p>	137-141



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