

Independent Limited Assurance Report to the Directors of Assala Energy UK Limited

Independent Limited Assurance Report by Deloitte LLP to the Directors of Assala Energy UK Limited on Selected Metrics (the “Selected Information”) within the ESG Report of Assala Energy (covering the activities of Assala Energy UK Limited and Assala Gabon S.A.) for the reporting year ended 31 December 2022.

What we found: Our assurance conclusion

Based on our procedures described in this report, and evidence we have obtained, nothing has come to our attention that causes us to believe that the Selected Information, as presented on pages 35, 36, 119 and 135 of the ESG Report, for the year ended 31 December 2022, and as listed below has not been prepared, in all material respects, in accordance with the Basis of Reporting defined by the directors.

What we looked at: scope of our work

Assala Energy UK Limited has engaged us to provide independent limited assurance in accordance with International Standard on Assurance Engagements 3000 (Revised) *Assurance Engagements Other than Audits or Reviews of Historical Financial Information* (“ISAE 3000 (Revised)”) and Assurance Engagements on Greenhouse Gas Statements (“ISAE 3410”), issued by the International Auditing and Assurance Standards Board (“IAASB”) and our agreed terms of engagement.

The Selected Information in scope of our engagement, as presented on pages 35, 36, 119 and 135 of the ESG Report, for the year ended 31 December 2022, and as listed below and indicated with a * in the ESG Report is as follows:

Selected Metrics	Reported	Applicable criteria
Scope 1 emissions (tonnes CO ₂ e)	923,775	Greenhouse Gas Protocol: A Corporate Accounting and Reporting Standard, Revised Edition (2004). Plus, any applicable methodology as published by the company (commonly referred to as a ‘basis of reporting’).
Scope 2 emissions – Location Based – (tonnes CO ₂ e)	880	
Health and Safety – Lost Time Incident Frequency (LTIF)*	0	IOGP Safety Performance Indicator
Health and Safety – Total Recoverable Case Frequency (TRCF)*(number per 1,000,000 hours worked)	1.49	

Total Hours Worked (million hours)	6.04	Any applicable methodology as published by the company (commonly referred to as a 'basis of reporting').
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*In line with the Basis of Reporting defined by Assala Energy UK Limited: "From 2021 Assala refers to incident rates as TRIR and LTIR, for enhanced clarity and in line with IOGP guidance. Previously TRCF and LTIF were used interchangeably with TRIR and LTIR respectively to refer to incident rates."

In relation to the Selected Information, as listed in the above table, the Selected Information needs to be read and understood together with the Basis of Reporting set out in the section of the ESG Report (pages 130 – 134).

Inherent limitations of the Selected Information

We obtained limited assurance over the preparation of the Selected Information in accordance with the Applicable Criteria. Inherent limitations exist in all assurance engagements.

Any internal control structure, no matter how effective, cannot eliminate the possibility that fraud, errors or irregularities may occur and remain undetected and because we use selective testing in our engagement, we cannot guarantee that errors or irregularities, if present, will be detected.

The self-defined Basis of Reporting, the nature of the Selected Information, and absence of consistent external standards allow for different, but acceptable, measurement methodologies to be adopted which may result in variances between entities. The adopted measurement methodologies may also impact comparability of the Selected Information reported by different organisations and from year to year within an organisation as methodologies develop.

The basis of reporting is an internally generated criteria by Assala Energy UK Limited. We draw your attention to the following specific limitations:

- The reportable LTIF and TRCF metrics are derived from reported injuries relating to employees and subcontractors. As a result, our testing may not identify misstatements relating to completeness, for example in instances where injuries may have occurred but have not been reported.

Directors' responsibilities

The Directors are responsible for:

- Selecting and establishing the Basis of Reporting.
- Preparing, measuring, presenting and reporting the Selected Information in accordance with the Basis of Reporting.
- Publishing the Basis of Reporting publicly in advance of, or at the same time as, the publication of the Selected Information.
- Designing, implementing, and maintaining internal processes and controls over information relevant to the preparation of the Selected Information to ensure that they are free from material misstatement, including whether due to fraud or error.
- Providing sufficient access and making available all necessary records, correspondence, information and explanations to allow the successful completion of the Services.
- Confirming to us through written representations that you have provided us with all information relevant to our Services of which you are aware, and that the measurement or evaluation of the

underlying subject matter against the Basis of Reporting, including that all relevant matters, are reflected in the Selected Information.

Our responsibilities

We are responsible for:

- Planning and performing procedures to obtain sufficient appropriate evidence in order to express an independent limited assurance conclusion on the Selected Information.
- Communicating matters that may be relevant to the Selected Information to the appropriate party including identified or suspected non-compliance with laws and regulations, fraud or suspected fraud, and bias in the preparation of the Selected Information.
- Reporting our conclusion in the form of an independent limited Assurance Report to the Directors.

Our independence and competence

In conducting our engagement, we complied with the independence and other ethical requirements of the International Code of Ethics for Professional Accountants (including international independence standards) related to assurance engagements issued by the International Ethics Standards Board. This code is founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behaviour. The fundamental principles of ethics establish the standard of behaviour expected of a professional accountant.

We applied the International Standard on Quality Management 1 (“ISQM 1”), issued by the Financial Reporting Council. Accordingly, we maintained a comprehensive system of quality including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

What we did: key procedures

We are required to plan and perform our work to address the areas where we have identified that a material misstatement in respect of the Selected Information is likely to arise. The procedures we performed were based on our professional judgment. In carrying out our limited assurance engagement in respect of the Selected Information, we performed the following procedures:

- Performed enquires and interviews with management to understand how the basis of reporting has been applied in the preparation of the Selected Information;
- Obtained an understanding of internal controls, the quantification process and data used in preparing the Selected Information, the methodology for gathering qualitative information, and the process for preparing and reporting the Selected Information;
- Inspected documents relating to the Selected Information, including board committee minutes and internal audit outputs (where applicable) to understand the level of management awareness and oversight of the Selected Information;
- Considered the risk of material misstatement of the Selected Information, including analytical review procedures;
- Performed procedures over the Selected Information, including recalculation of relevant formulae used in manual calculations and assessment of whether the data has been appropriately consolidated;

- Performed procedures over underlying data on a sample basis to assess whether the data has been collected and reported in accordance with the basis of reporting, including verifying to source documentation;
- Performed procedures over the Selected Information including assessing management's assumptions and estimates (if applicable);
- Read the reports and narrative accompanying the Selected Information with regard to the basis of reporting, and for consistency with our findings; and
- Accumulated misstatements and control deficiencies identified and assessed whether material.

The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

Use of our report

This report is made solely to the Directors of Assala Energy UK Limited in accordance with ISAE 3000 (Revised) and ISAE 3410 and our agreed terms of engagement. Our work has been undertaken so that we might state to the Directors of Assala Energy UK Limited those matters we have agreed to state to them in this report and for no other purpose.

Without assuming or accepting any responsibility or liability in respect of this report to any party other than Assala Energy UK Limited and the Directors of Assala Energy UK Limited, we acknowledge that the Directors of Assala Energy UK Limited may choose to make this report publicly available for others wishing to have access to it, which does not and will not affect or extend for any purpose or on any basis our responsibilities. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Assala Energy UK Limited and the Directors of Assala Energy UK Limited as a body, for our work, for this report, or for the conclusions we have formed.

Deloitte LLP

Deloitte LLP
London, UK
24 April 2023